

March 27, 2012



City Council Committee Report

To: Mayor & Council

Fr: Tara Rickaby, Planning Administrator

Re: Property purchase by City of Kenora – 1210 Hwy 17 E

Recommendation:

That the Council of the City of Kenora authorizes the purchase of property described as 1210 Highway 17 East, PLAN M63 PT LOT 129 PT LOT 130 W20 FT OF 131 PCL17841 for future municipal purposes; and

That the additional budget request, in the amount of \$95,000 + disbursements, be funded through the Contingency Fund; and

That in accordance with Notice By-law No. 144-2007, public notice is hereby given that Council intends to amend its 2012 Capital Budget at its meeting on April 16, 2012; and further

That Council gives three readings to a by-law for this purpose.

Background:

The City of Kenora received a request to purchase a portion of a lane allowance located to the north of property at 1210 Highway 17 East, and after discussion, refused to declare the lands surplus to the City's needs. As a result of the application, it was noted that this property may be key to future development of the municipal property to the north and west.

The City was contacted, by the realtor, to determine whether or not there was interest in purchasing the lands. The City submitted an offer, which has been accepted. **The closing date on the transaction is 5 April 2012, but recently extended to April 30, 2012 by mutual consent.**